

MIDDLE OFFICE SERVICES

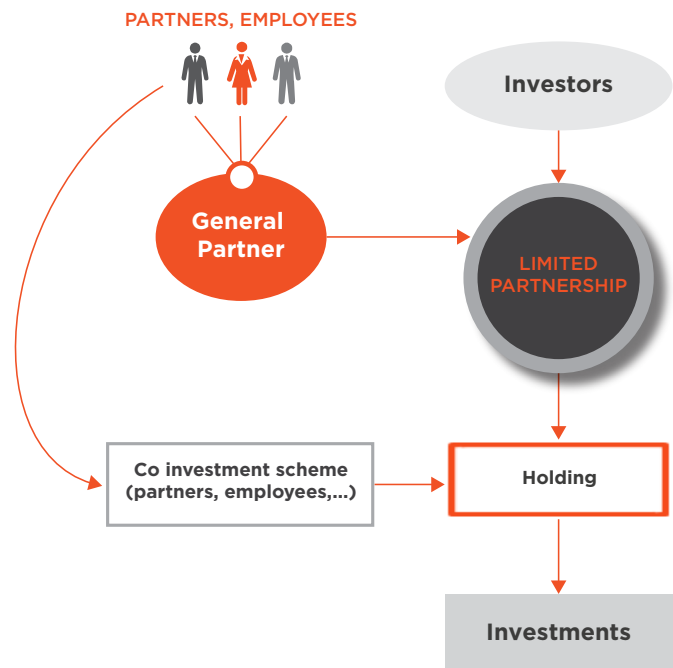
CARRIED INTEREST AND MANAGEMENT VEHICLES

We provide full design and global administration of Carried Interest and Management through a flexible approach fit to Investors' requirements

As a fully integrated organisation, Alter Domus is your sole Administrator for your entire holding and incentive structures, enabling us to know, analyse and share with you the impact on the Partners/Right holders' interests of any change in the structure.

We ensure fast and accurate direct communication to the Partners/Right holders of your incentive structure, ensuring the confidentiality and independence of the communication.

Performing independent set-up and review of your waterfall models as well as independent calculations provides comfort to all stakeholders, notably your LPs, on the manner performance is allocated.



SCOPE OF SERVICES

SET-UP AND DESIGN ASSISTANCE

- Setup assistance of straightforward to complex incentive structures and waterfall calculation models
- Deal by deal and investors allocation
- Performance fees and clawback management
- Hurdle rates and target NAV calculation
- Review of the vehicle's by-laws
- Classes of shares management
- Projections based on anticipated cash-flows
- Coordination with third parties (lawyers, auditors) to pre-validate model and wording before structuration

VEHICLE ADMINISTRATION

- Registered office
- Corporate, legal and secretarial administration
- Assistance with board meetings
- Organisation shareholders meetings

VEHICLE ACCOUNTING AND REPORTING

- Accounting and reporting services
- Audit coordination
- Tax compliance

COMMUNICATION

- Ongoing communication with fund's manager
- Answering to ad hoc questions from investors and third parties
- Investors capital account statements
- Customised periodic communication with investors

MANAGEMENT AND MONITORING OF INCENTIVE SCHEMES

- Calculation of waterfall at each NAV
- Monitoring and labelling of cash flows
- Attribution of carried interest on an investor-by-investor and deal-by-deal basis
- Ad hoc update of model (distribution, exit)
- Management of new comers / new deals
- Management of capital calls and distributions for each investors
 - Contribution calculation by holders
 - Notice
 - Cash management
 - Maintenance of shareholders register

WHY CHOOSE ALTER DOMUS ?

OUR DEDICATED TEAM

- Highly qualified professionals with strong expertise in providing Middle Office Services.
- Alter Domus' resource of 2,000 professional employees across multiple jurisdictions

Remain focused on your core business : You can rely on us

FLEXIBILITY AND CLIENT FOCUS

- Open, fast and easy communication through a single contact person
- Local services are performed in accordance with local working practices where the client's activity is carried out
- All tax, accounting and legal matters are managed by the same team

VERTICALLY INTEGRATED SOLUTIONS

- Global network of 40 offices and desks, on 5 continents
- End to end solutions: from outsourced fund administration to the management of local structures

Work with a provider who can support your business growth and global expansion

INDEPENDENCE

- Majority management owned
- As an independent service provider, our partners are selected based on their competency and added value to our clients

Avoid conflicts of interest : We only serve yours

ALTER DOMUS CONNECT

- Online publication of all corporate documents managed by Alter Domus
- Highly secure web access
- User-friendly interface, available 24/7
- Qualified scanning and indexing teams
- Dedicated IT team for system maintenance and software update

YOUR MIDDLE OFFICE CONTACT



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Alter Domus is a fully integrated Fund and Corporate services provider, dedicated to international private equity & infrastructure houses, real estate firms, private debt managers, multinationals, capital markets issuers and private clients. Our vertically integrated approach offers tailor-made administration solutions across the entire value chain of investment structures, from fund level down to local Special Purpose Vehicles.

Founded in Luxembourg in 2003, Alter Domus has continually expanded its global service offer and today counts 40 offices and desks across five continents. This international network enables clients to benefit globally from the expertise of more than 2,000 experienced professionals active in fund administration, corporate secretarial, accounting, consolidation, tax and legal compliance, depositary services and debt administration services.

We are proud to serve 17 of the 20 largest private equity houses, 15 of the 20 largest real estate firms and 17 of the 20 largest private debt managers in the world.

www.alterDomus.com

*YOU FOCUS, WE ENABLE.

alterDomus*