



Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

STURGEON CAPITAL FUNDS - Sturgeon Central Asia Equities Fund - Class I GBP

(ISIN: LU0815065825) Sturgeon Central Asia Equities Fund (the 'Fund') is a Sub-Fund of Sturgeon Capital Funds (the 'Company'). Luxembourg Fund Partners S.A. is the Management Company (the 'Management Company') to the Fund.

Objectives and Investment Policy

Investment Objective:

To provide long-term capital growth.

Investment Policy:

To invest in equity securities of companies which have a significant exposure to Central Asia and which are traded on developed markets.

Central Asia for investment purposes are the following countries:

Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Mongolia, Tajikistan, Turkmenistan and Uzbekistan. The Fund may also invest a minority of its assets in Russia and Turkey.

The Fund may invest in Depository Receipts (which represent shares of companies and are traded on stock markets around the world) as well as other funds and cash deposits. The Fund may use derivatives (such as futures, options and swaps) for investment and hedging purposes.

The Investment Manager is free to choose how the Fund is invested.

Distribution Policy:

This Share Class will reinvest income.

Dealing frequency:

Purchase and sale of shares in the Fund can be made on a weekly basis.

Recommendation:

This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and Reward Profile

Lower risk ← Higher risk
Typically lower returns Typically higher returns

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- The lowest category does not mean a risk free investment.
- The risk and reward profile may change over time.
- Historical data may not be a reliable indication for the future.
- This Fund is in category 7, since the share price has a very high volatility therefore the risk of loss as well as the expected reward can be very high.

The following risks may not be fully captured by the risk and reward indicator:

- **Currency Risk:** Currency risk arises from exchange rate moves between pairs of currencies. If you have investments or assets in a foreign country with a different currency, you face currency risk, unless the foreign currency is pegged to your domestic currency or your exposure is hedged.

Market Risk: The Fund's assets may decrease because of sovereign acts and political transformation, which may also influence free trade of currency. In addition, risks may arise because of restricted information possibilities in addition to less stringent supervision and control of these markets. The performance of these markets may be subject to significant volatility.

- **Equity Risk:** the risk that one's investments will depreciate due to stock market decline which causes capital depreciation.

A complete description of risk factors is set out in the Prospectus in the section entitled 'Special Consideration On Risks'.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

This figure may vary from year to year. It excludes:

- Performance Fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another Fund.

For more information on charges, please see the 'Charges and Expenses' section of the Prospectus.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charges	None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing charges	2,61 % (estimated)
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Charges taken from the Fund under certain specific conditions

Performance Fee	20% of the aggregate appreciation in value.
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Past Performance

- The share class I (GBP) has not been launched as of today hence no past performance is being communicated here.
- The Fund was launched in October 2012

Practical Information

- This Key Investor Information Document (KIID) is specific to this Share Class. Other Share Classes are available for this Fund as described in the Fund's prospectus.
- **Depositary:** The Fund's assets are held with RBC Investor Services Bank S.A. and are segregated from the assets of other Sub-Funds of the Company. The assets of the Fund cannot be used to pay the debts of other Sub-Funds of the Company.
- **Further information and price availability:** Further information about the Fund (including the current Prospectus and most recent Annual Report), other Share Classes and translated language versions of this document, are available free of charge by making a written request to Luxembourg Fund Partners S.A., 2, boulevard de la Foire, L-1528 Luxembourg or by emailing enquiries@lfppartners.lu.
- **Taxation:** The Fund is subject to taxation legislation in Luxembourg, which may have an impact on your personal tax position as an investor in the Fund.
- **Liability:** Luxembourg Fund Partners S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- **Specific information:** You may convert shares in the Fund for shares in other Sub-Funds. Further information and provisions are in the Prospectus.

This Fund and Luxembourg Fund Partners S.A. are authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 18 February 2016.