

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

LFPARTNERS INVESTMENT FUNDS – Serenity Fund

Class B EUR (LU1348721959)

A Sub-Fund of LFPARTNERS INVESTMENT FUNDS – Managed by Alter Domus Management Company S.A.

an independent asset management company regulated by the Luxembourg Commission de Surveillance du Secteur Financier

The Investment Manager is Fiducenter Asset Management S.A., with registered address at 18, rue de l'Eau, 1449-Luxembourg

OBJECTIVES AND INVESTMENT POLICY

- **Investment Objective:** The investment objective of the Sub-Fund is to provide long term capital appreciation by investing into actively selected equities and regulated UCITS and other UCITS eligible UCIs that invest across a range of asset classes globally.
- **Investment Policy:** The Sub-Fund will mainly invest in equities (up to 55% of the net asset value of the Sub-Fund) and shares or units issued by other UCITS and/or UCITS eligible UCIs (including ETFs) (up to 40% of the net asset value of the Sub-Fund). Issuers of the underlying investments may be located in different countries, including emerging markets. The weight of each type of asset in the portfolio will depend on the prevailing market opportunities and foreseen evolution of these targeted markets. The Sub-Fund may also invest, on an ancillary basis, in debt instruments, money market instruments and term deposits. From time to time, depending on the conditions of financial markets, the Sub-Fund may be substantially disinvested. The Sub-

Fund may use financial derivative instruments for hedging purposes only and will not invest in ABS/MBS, contingent convertible bonds or in defaulted securities and will not enter into any efficient portfolio technique transaction.

- **Redemption and Dealing:** Shares of the Sub-Fund may be redeemed on demand on a daily basis before 3:00 p.m. Luxembourg time on the Valuation Date.
- **Management Discretion:** The Management Company has the discretion to buy and sell investments on behalf of the Fund within the limits of the Objective and Investment Policy subject to the supervision of the Board of Directors of the Fund.
- **Distribution Policy:** capitalisation of income.
- **Minimum recommended holding term:** There is no minimal holding period required of the investors for the sake of maximum liquidity, transparency and efficiency. For an explanation of some of the terms used in this document, please visit the glossary on our website at www.alterdomus.com.

RISK AND REWARD PROFILE



- The above rating is an estimate of the volatility of the Net Asset Value of the Shares and may not be a reliable indication of the future risk profile of the Shares.
- The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.
- Why is the Sub-Fund in this category? The Sub-Fund is classified in category 4 because its Net Asset Value will show high fluctuations due to volatility on financial markets such as equities, fixed income. Fluctuations in alternative investments can also contribute to the changes in the Sub-Fund's NAV.
- The following other risks can be significant to the Sub-Fund:

- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- The value of financial derivative instrument can be volatile and may result in losses in excess of the amount invested by the Sub-Fund.
- The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions.
- The Sub-Fund will invest in direct and/or indirect exposure to the above-mentioned asset classes. Indirect investments may include regulated investment funds and exchange traded funds.
- Movements in currency exchange rates can adversely affect the return of your investment.
- More details on the risks you may face when investing in this Sub-Fund are described in the "Risk Factors", "Risk Management Process" and "Sub-Funds Details" sections of the Prospectus.

CHARGES– CLASS B EUR

The charges you pay are used to pay the costs of running Share Class B EUR, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	Share Creation Charge (Up to 5%)
Exit charge	Contingent Deferred Sales Charge (if applicable)
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	5,31%
Charges taken from the Fund under certain specific conditions	
Performance fee	10% of the monthly over performance of the Sub-Fund subject to a monthly hurdle rate of 0.50%.

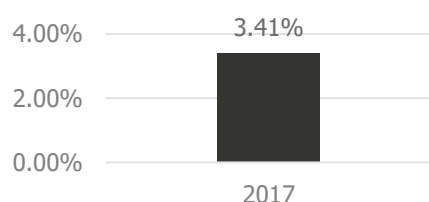
The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser or distributor.

The ongoing charges figure shown here is an estimate of the charges incurred by the Sub-Fund over one year. This figure may vary from year to year. It excludes:

- Performance fees;
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

More details on the risks you may face when investing in this Sub-Fund are described in the "Risk Factors", "Risk Management Process" and "Sub-Funds Details" sections of the Prospectus, which is available at www.alterdomus.com.

PAST PERFORMANCE



- Past performance provides no indication on future returns. All fees and expenses, including performance fee, as included in the net asset value of the fund, will be reflected in the performance, which will be calculated in EUR.
- This performance does not take into account the above-mentioned maximum entry and exit charges.

PRACTICAL INFORMATION

- The depositary bank of the Fund is RBC Investor Services Bank S.A.
- This key investor information describes a Sub-Fund of LFPARTNERS INVESTMENT FUNDS, which assets are segregated by law from the assets of the other Sub-Funds of the Fund. You can exchange your investment in shares of this Sub-Fund into shares of any other Sub-Fund, free of charge.
- You can obtain the current Prospectus and latest semi-annual and annual accounts (all in English) of the entire Fund from Alter Domus Management Company S.A. or on www.alterdomus.com, as well as the net asset value per Share Class of the Sub-Fund.
- The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, can be found on the following website: www.alterdomus.com. A paper copy of the remuneration policy will be made available free of charge upon request.
- You can obtain information on the Share Classes available to you on www.alterdomus.com, from Alter Domus Management Company S.A. or in the "Shares" section of the Fund's Prospectus.
- The tax legislation applicable to the Fund in the Grand-Duchy of Luxembourg may have an impact on your personal tax position.
- Alter Domus Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund.

LFPARTNERS INVESTMENT FUNDS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. ALTER DOMUS MANAGEMENT COMPANY S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

The Investment Manager is Fiducenter Asset Management S.A., with registered address at 18, rue de l'Eau, 1449-Luxembourg.

This key investor information is accurate as at 16 February 2018.