

FATCA

Foreign Account Tax Compliance Act

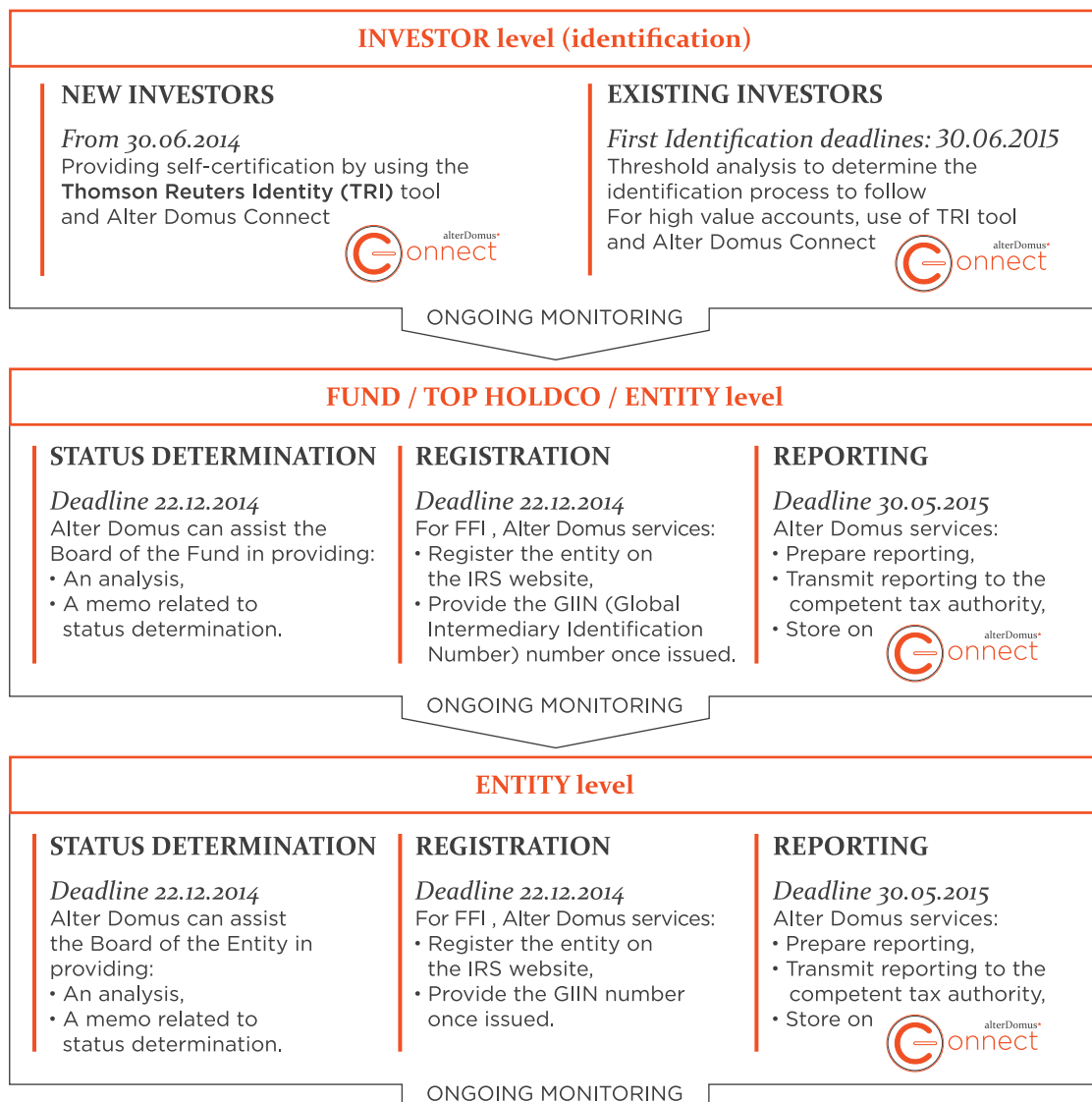
The Foreign Account Tax Compliance Act - FATCA - targets all accounts held by US citizens outside the US and has been designed to prevent tax evasion by US tax payers and residents. FATCA therefore has a global scope and requires that each foreign financial institution around the world reports on accounts held by US tax payers. Financial institutions failing to report these accounts will be subject to a 30% withholding tax on revenues from US.

The responsibility for FATCA rests with the Board of a Fund or an Entity. Alter Domus has a highly skilled team which is able to assist in the process.

WHY COMPLY ?

- **To respect the law:** Whilst FATCA is a US Act, many governments have signed an IGA (Intergovernmental Agreement) with the IRS and implemented FATCA into their own law.
- **To avoid tax sanctions**
- **To meet banks' and investment houses' requirements:** Banks will normally require FATCA compliance proof of all their investors as part of the banking relationship.

Alter Domus can assist you with your FATCA compliance at each level of your structure.



UK FATCA AND OTHER FUTURE FATCA REGIMES

Whilst the US has been the first to issue its act, the UK is not far behind and we expect other countries to follow. We anticipate the work involved in identifying the investors, status determination, registration and reporting will be broadly similar to the US approach.

Alter Domus is focused on covering the various requirements and will be able to assist the Boards of Funds and Entities in meeting the requirements.

KEY BENEFITS OF OUR FATCA SOLUTIONS



Fits your needs

Tailor-made solutions according to status and IGA type

Integrated process

Applied methodology fits your internal organisation and type of investors

Document management

Centralisation of documents via 24/7 access client portal



Cost saving

Avoidance of internal training and additional staffing

High quality services

Dedicated experienced team with four eyes review



Thomson Reuters Identity for FATCA is a web-enabled platform that allows collecting and maintaining forms W8 and W9 online. This solution automates the collection of W-8, W-9 and self-certification forms with real-time electronic validation of documents and a substantial presence test to find U.S. citizens, dual citizens and those subject to U.S. taxation. Forms are automatically validated against FATCA's extensive rule set.

YOUR FATCA TEAM



MAIN CONTACT

BENOIT DEWAR
Head of Regulatory Services
+352 48 18 28 63 46
Benoit.Dewar@alterDomus.com

Alter Domus is a fully integrated Fund and Corporate services provider, dedicated to international private equity & infrastructure houses, real estate firms, private debt managers, multinationals, capital markets issuers and private clients. Our vertically integrated approach offers tailor-made administration solutions across the entire value chain of investment structures, from fund level down to local Special Purpose Vehicles.

Founded in Luxembourg in 2003, Alter Domus has continually expanded its global service offer and today counts 40 offices and desks across five continents. This international network enables clients to benefit globally from the expertise of more than 2,000 experienced professionals active in fund administration, corporate secretarial, accounting, consolidation, tax and legal compliance, depositary services and debt administration services.

We are proud to serve 17 of the 20 largest private equity houses, 17 of the 20 largest real estate firms and 17 of the 20 largest private debt managers in the world.

www.alterDomus.com

YOU COMPLY, WE SUPPORT.

alterDomus*