

# TRUST SERVICES

Estate Planning in action

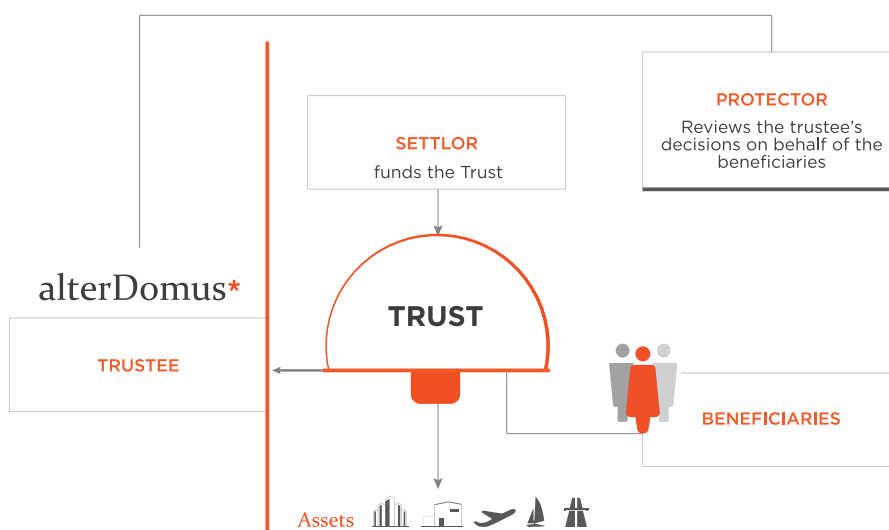
## WHAT IS A TRUST ?

A trust can be defined as a legal relationship created through the holding in ownership of property by one person (called a 'trustee') at the request of another person (called a 'settlor') for the benefit of other persons' (called the 'beneficiaries'). The settlor is also permitted to benefit under a trust, as a beneficiary. This is a traditional Anglo-Saxon concept.

## TRUST AND FIDUCIARY OBLIGATIONS

Since the trust is a legal obligation imposed by the settlor on a trustee, who accepts to act as such in relation to specific property, in favour of beneficiaries, trusts are deemed to create fiduciary obligations.

Fiduciary obligations are those obligations imposing duties of care, honesty, accountability and loyalty in the handling of another person's property. Consequently the trustee must act as a fiduciary with respect to the property he acquires in ownership and must act exclusively in the best interests and for the benefit of beneficiaries. The settlor no longer forms part of the relationship except to the extent that he reserves certain powers, or if he himself is one of the beneficiaries.



### BENEFITS OF THE TRUST

#### FLEXIBILITY

Designed on a case by case basis, in order to match the needs of the settlor and the beneficiaries

#### PRIVACY

The trust instrument is a private arrangement, whose existence is not made public

#### ASSET PROTECTION

Segregated pool of assets which would not be affected by the bankruptcy of the settlor or beneficiary

#### UNIFYING PERSONS AND ASSETS

Control and administration of the assets are made more practical and economical

## CONTEMPORARY USES OF TRUSTS

### PRIVATE CLIENT TRUSTS

- Estate Planning and Management
- Preservation of Family Wealth and the Continuity of a Family Business
- Making Up for Lack of Capacity
- Making Provision for Charities
- Protective Trust

### COMMERCIAL USES OF TRUSTS

Trusts have increasingly developed into instruments of commerce due to the protection they offer against insolvency and due to their inherent flexibility. Commercial uses of trusts include :

- Pension Schemes for Employees and Employee Benefit Trusts
- Collective Investment Schemes
- Collective Security Trusts for the Holders of Bonds or Debenture Stock

# WHY CHOOSE ALTER DOMUS TO ACT AS YOUR TRUSTEE ?

## OUR CREDENTIALS

- Highly qualified professionals with strong expertise in the field in Malta, Cyprus, Jersey and the United Kingdom

We serve:

- 9 of the 10 largest PE houses in the world
- 6 of the 10 largest RE firms in the world
- 5 of the 10 largest Private Debt managers in the world
- Over 8,200 SPVs (i.e. Holding companies and financing vehicles)

## INTEGRATED SOLUTIONS

- Global network of 39 offices and desks, on 5 continents
- End to end solutions: from outsourced fund administration to management of local structure
- In-house technical pools : VAT & Corporate Tax, Corporate Law, Liquidation, IFRS and Transfer Pricing
- Alter Domus' resource of 1,800 employees across multiple jurisdictions
- Continuous investment in technical (accounting, tax, legal) and industry trainings

## OUR SERVICES FOR TRUSTS

We provide :

- Implementation of Structures
- Trust Set-up
- Domiciliation Services
- Trustee's Mandate
- Trustee Administration
- Accounting & Reporting Compliance
- Legal Compliance
- Restructuring
- Tax Compliance
- Consolidation / IFRS
- Liquidation

## INDEPENDENCE

- Majority management owned
- As an independent service provider, our partners are selected based on their competency and added value to our clients

## ALTER DOMUS CONNECT

- Online publication of all corporate documents managed by Alter Domus
- Highly secure web access
- User-friendly interface, available 24/7
- Qualified scanning and indexing team
- Dedicated IT team for system maintenance and software updates

## FLEXIBILITY AND CLIENT FOCUS

- Tailored approach responding to each fund's requirements
- Open, fast and easy communication through a single contact person
- Local services are performed in accordance with local working practices where the client's activity is carried out
- All tax, accounting and legal matters are managed by the same team

## YOUR TRUST SERVICES TEAM



### MAIN CONTACT

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Alter Domus is a fully integrated Fund and Corporate services provider, dedicated to international private equity & infrastructure houses, real estate firms, private debt managers, multinationals, capital markets issuers and private clients. Our vertically integrated approach offers tailor-made administration solutions across the entire value chain of investment structures, from fund level down to local Special Purpose Vehicles.

Founded in Luxembourg in 2003, Alter Domus has continually expanded its global service offer and today counts 39 offices and desks across five continents. This international network enables clients to benefit globally from the expertise of more than 1,800 experienced professionals active in fund administration, corporate secretarial, accounting, consolidation, tax and legal compliance, depositary services and debt administration services.

We are proud to serve 9 of the 10 largest private equity houses, 6 of the 10 largest real estate firms and 5 of the 10 largest private debt managers in the world.

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