

MIDDLE OFFICE SERVICES

TRANSACTION SUPPORT

We provide support for both Fund and Corporate Services, more focused on the exit phase

The fact that Alter Domus already manages your structures with adequate expertise and has full knowledge of your instruments, rights and waterfall modelling provides us with an ideal central position to support you in your exit processes.

All of our experience in providing you services such as fund administration, company domiciliation, accounting, reporting, tax compliance, directorships, etc. can be leveraged off and allows us to provide you best in class Transaction Support Services.

TRANSACTION SUPPORT SERVICES FOR THE FUND WATERFALL CALCULATION

SET-UP AND DESIGN ASSISTANCE

- Assistance in the setup of straightforward to complex waterfall calculation models
- Carried interest calculation (EU and US models)
- Deal by deal and investors allocation
- Performance fees and clawback management
- Hurdle rates and target NAV calculation
- Review of the fund's private placement memorandum
- Classes of shares management
- Projections based on anticipated cash-flows

- Coordination with third parties (lawyers, auditors) to pre-validate model and wording before fund launch

ONGOING CALCULATION AND MONITORING OF WATERFALL

- Calculation of Waterfall at each NAV
- Monitoring and labelling of cash flows
- Attribution of carried interest on an investor by investor and deal by deal basis
- Ad hoc update of model (distribution, exit)
- Management of new comers / new deals
- Audit coordination

COMMUNICATION

- Ongoing communication with fund's manager
- Answering to ad hoc questions from third parties
- Preparation of investors capital account statements
- Periodic communication with investors

SPECIAL SITUATIONS

- Ad hoc analysis and preparation of memoranda (e.g. impact of change of model from performance fees to carried interest)

TRANSACTION SUPPORT SERVICES FOR COMPANIES

COORDINATION WITH THIRD PARTIES

- Collection of recurring/transaction costs (accruals, confirmations)
- Collection of bank account details
- Coordination with tax and legal advisors
- Coordination with stakeholders
- Central point of contact with all related third parties

STEP PLAN ELABORATION

- Summarising responsibilities

WATERFALL STRUCTURING

- Analysis of existing legal documentation (by-laws, SHA)
- Computation of rights of various stakeholders
- Ranking management as per rights and instruments

CASH MANAGEMENT

- Close follow-up with banks (in & out checks)
- Payment authorisation
- Placement coordination

FUNDS/CASH FLOW ELABORATION

- Sources and Uses statement
- Accounting situations, forecast and analysis
- Stakeholders allocation (per rights/instruments)
- Stakeholders bank account details
- Budget elaboration with (transaction) cost monitoring

ACCOUNTING FORECAST/ ANALYSIS

- Determining distributable amounts

WHY CHOOSE ALTER DOMUS ?

OUR DEDICATED TEAM

- Highly qualified professionals with strong expertise in providing Middle Office Services.
- Alter Domus' resource of 2,000 professional employees across multiple jurisdictions

Remain focused on your core business : You can rely on us

FLEXIBILITY AND CLIENT FOCUS

- Open, fast and easy communication through a single contact person
- Local services are performed in accordance with local working practices where the client's activity is carried out
- All tax, accounting and legal matters are managed by the same team

VERTICALLY INTEGRATED SOLUTIONS

- Global network of 40 offices and desks, on 5 continents
- End to end solutions: from outsourced fund administration to the management of local structures

Work with a provider who can support your business growth and global expansion

INDEPENDENCE

- Majority management owned
- As an independent service provider, our partners are selected based on their competency and added value to our clients

Avoid conflicts of interest : We only serve yours

ALTER DOMUS CONNECT

- Online publication of all corporate documents managed by Alter Domus
- Highly secure web access
- User-friendly interface, available 24/7
- Qualified scanning and indexing teams
- Dedicated IT team for system maintenance and software update

YOUR MIDDLE OFFICE CONTACT



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Alter Domus is a fully integrated Fund and Corporate services provider, dedicated to international private equity & infrastructure houses, real estate firms, private debt managers, multinationals, capital markets issuers and private clients. Our vertically integrated approach offers tailor-made administration solutions across the entire value chain of investment structures, from fund level down to local Special Purpose Vehicles.

Founded in Luxembourg in 2003, Alter Domus has continually expanded its global service offer and today counts 40 offices and desks across five continents. This international network enables clients to benefit globally from the expertise of more than 2,000 experienced professionals active in fund administration, corporate secretarial, accounting, consolidation, tax and legal compliance, depositary services and debt administration services.

We are proud to serve 17 of the 20 largest private equity houses, 15 of the 20 largest real estate firms and 17 of the 20 largest private debt managers in the world.

www.alterDomus.com

*YOU FOCUS, WE ENABLE.

alterDomus*