alterDomus*

CASE STUDY

FAMILY OFFICE

WEALTH ADMINISTRATION CLIENT SOLUTION

Wealth Administration Solution increases family's control over assets, improves risk monitoring, and professionalizes the way they manage their wealth.

Our Client

The client is a family that holds investments in various asset classes around the world, with assets being serviced by different providers and decentralized financial information.

Challenges & Objectives

The client's global wealth included assets that were reported in incompatible formats. With no centralized administration or financial oversight, they were unable to formulate a global, top-down view and lost track of not only their assets' performance but, at times, their wealth as a whole.

Our Solution

Alter Domus' Wealth Administration Team first gathered all of the client's accounting records for their diverse range of assets and put each into an analogous format, making them all comparable. Financial information was then integrated into Alter Domus' proprietary digital platform for private clients- The Wealth Administration Solution ("wADs").

The digital tool displayed not only a summary of all of the client's assets and liabilities, but also provided the ability to track them in relation to the income and expense findings, thus providing a clear representation of their profitability at any given time. Moreover, the tool's ability to produce KPIs then gave the solution scorecard functionality.

The solution was an interactive and comprehensive business intelligence report the client could access in the palm of their hand. By taking all qualitative and quantitative data and adding in advanced technology, the client had access to a comprehensive, insightful, and intuitive turnkey solution that returned control to them.

DISTRIBUTION OF ASSETS BY INDUSTRY

Shares	46.9%
Bonds	24.9%
Commercial	9.9%
Mix	6.5%
Office	6.4%
Bank	
Hotel	

Roadblocks

As the wADs Team began to input all of the asset-related information into the tool, they soon realized that some of the client's necessary analytical accountings were missing. They were then required to formulate all of the omitted information themselves in order for the solution to be all-encompassing for the client.

Results

The client's personalized reports enabled them to go into deeper granularity than ever before. The helicopter view allowed them to make insights into their wealth, such as a lack of financing and asset diversification.

This strong relationship between the client and Alter Domus allows for all future investments to be updated into the tool in a streamlined manner, ensuring real-time decisions can be made.

The tool has succeeded in consolidating information into an easy-to-use, digestible format and has improved the client's ability to communicate with family members about their overall wealth. It increased their control over assets, aided in risk monitoring, and generated a cost savings for them over the long term. Most importantly, it professionalized the way they managed their family's wealth.

AT A GLANCE

Client Profile
Family office with investments in various asset classes around the world

Challenges
Unable to formulate a global overview of asset performance at a given time

Solution
Deployment of specialized tool to compare and track asset performance

Results
Increased control, improved risk monitoring, cost savings and enhanced wealth management

KEY CONTACTS

Tom Gandolfo
Head of Sales, North America
+1 917 336 9735
Tom.Gandolfo@cortlandglobal.com

Patrick McCullagh
Head of Sales, EMEA
+44 2076 454 821
Patrick.McCullagh@alterDomus.com

Alexander Traub
Regional Executive Asia Pacific
+65 6930 6802
Alexander.Traub@alterDomus.com