



Alter Domus  
MAURITIUS

\*YOUR PARTNER FOR GROWTH

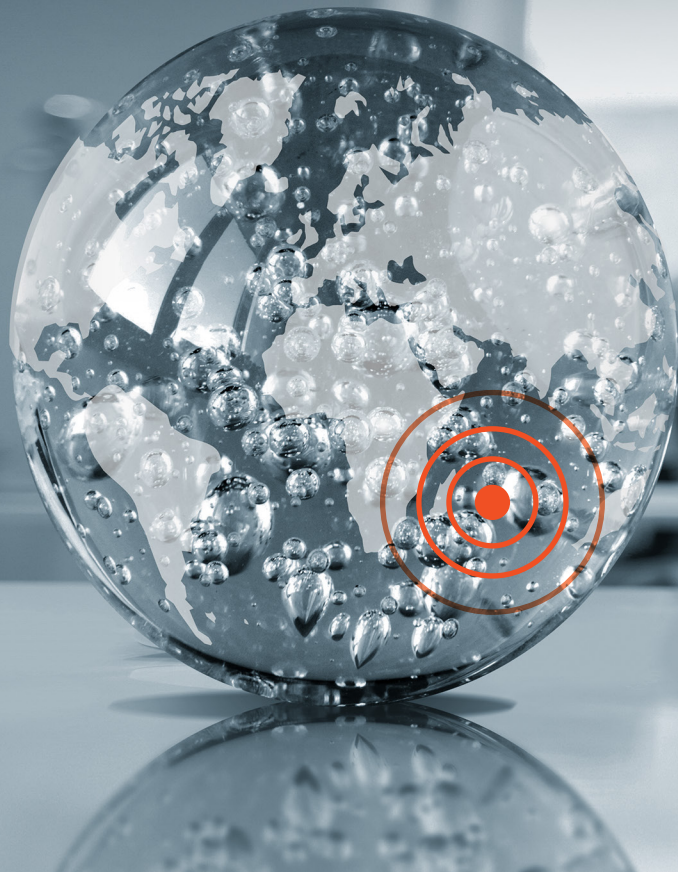
alterDomus\*

# Alter Domus MAURITIUS

**Alter Domus is a fully integrated Fund and Corporate services provider, dedicated to international private equity & infrastructure houses, real estate firms, multinationals, private clients and private debt managers. Our vertically integrated approach offers tailor-made administration solutions across the entire value chain of investment structures, from fund level down to local Special Purpose Vehicles.**

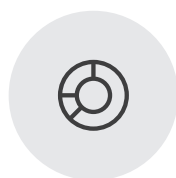
Founded in Luxembourg in 2003, Alter Domus has continually expanded its global service offering and today counts more than 40 offices across 20 countries. This international network enables clients to benefit globally from the expertise of more than 2,400 experienced professionals active in fund administration, corporate secretarial, accounting, consolidation, tax and legal compliance, depositary services and debt administration services.

We are proud to serve 17 of the 20 largest private equity houses, 19 of the 20 largest real estate firms and 16 of the 20 largest private debt managers in the world.





**16 of the 20**  
LARGEST  
PRIVATE DEBT  
MANAGERS  
IN THE WORLD



**17 of the 20**  
LARGEST  
PRIVATE EQUITY  
HOUSES  
IN THE WORLD



**19 of the 20**  
LARGEST  
REAL ESTATE  
FIRMS  
IN THE WORLD

## WHY MAURITIUS ?

Throughout the years, Mauritius has made judicious use of its strong political and economical ties with the European Union (in particular the United Kingdom and France), with India, China, and its proximity with Africa, to set forth and maintain an ongoing expansion. Even as the global economic cards are now being reshuffled, Mauritius still benefits from the growth and the investment opportunities in the burgeoning economies of Asia and the enormous potential of Africa. Mauritius has recently topped the list of the “Ease of Doing Business” rankings for the region of Africa and ranked globally 8th on the Index of Economic Freedom 2012.

Its main benefits include :

- Mauritius is being increasingly seen as an ideal platform for business, and its vast territorial waters in the Indian Ocean are highly coveted by the UK, the USA, and India
- Its membership of organizations such as Common Market for Eastern and Southern Africa (COMESA), Southern African Development Community (SADC), Indian Ocean Rim, World Trade Organization (WTO), the Commonwealth, La Francophonie, the African Union
- A favorable and simplified tax regime
- A wide, attractive and expanding Double Tax Treaty Network (Mauritius is the largest source of foreign investment for India and an ideal platform to structure investments into Africa)
- Signature of Investment Promotional Reciprocal Protection Agreements (“IPPA”) with at least 15 African nations
- Numerous incentives for setting up Global Business Vehicles with Category 1 License (GBC1) or Category 2 License (GBC2). GBC1 may be structured as Collective Investment Schemes (CIS), Protected Cell Companies (PCCs), Asset Holding, Trading, Trusts and Sociétés (“Partnership”).
  - Availability of Foreign Tax Credits
  - No restrictions on activities and no exchange control
  - No requirements regarding percentage ownership and minimal holding period
- Strong and reliable hybrid English and French Legal system – Modern, flexible and pro-business corporate and fiduciary laws

## MAURITIUS TAX SYSTEM

- Flat corporate income tax rate of 15% but exemptions apply to companies with Global Business licenses:
  - no withholding tax on interest, royalty and dividends
  - no stamp duty
  - eligible to Foreign Tax credits which are presumed at 80% or actual foreign tax paid, resulting in a maximum tax rate of 3%.
  - GBC 2 companies are considered as a nonresident company and hence are not subject to tax in Mauritius
- Capital gains on sale of shares in public or private companies or sale of other securities are exempted from tax
- Free repatriation of profits, capital and interest
- No minimum capital requirement
- No Inheritance, Estate, Wealth or Gift Tax for global business entities
- Standard VAT rate is at 15%. Global Business companies are however not legally required to be VAT registered
- Extensive network of double tax treaties with 37 countries :

Bangladesh	Barbados	Belgium	Botswana	China
Croatia	Cyprus	France	Germany	India
Italy	Kuwait	Luxembourg	Lesotho	Madagascar
Malaysia	Mozambique	Namibia	Nepal	Nigeria
Oman	Pakistan	Rwanda	Senegal	Seychelles
Singapore	South Africa	Sri Lanka	State of Qatar	Swaziland
Sweden	UAE	Uganda	UK	Thailand
Tunisia	Zimbabwe			



# Alter Domus MAURITIUS

## CORPORATE SERVICES

### OUR RECURRING SERVICES

#### Domiciliation and Corporate Secretarial

- **Domiciliation and Legal Assistance**
  - Provision of registered address and management headquarters
  - Assistance with Corporate legal compliance
  - Organization and minutes of board of directors
  - Organization and minutes of AGM
  - Filing financial statements and Annual Returns with the Registrar of Companies and any other relevant authorities/bodies
  - Maintenance of electronic data and permanent corporate data
  - Filing and /or communication of any corporate information with the Mauritian authorities
  - Maintenance of Shareholders' register
  - Royalty Management
- **Director Mandate**
  - Permanent involvement in day-to-day and strategic management
  - Representation of the entity in dealings with third parties
  - Board meeting attendance

#### Corporate Treasury Management

- **Bank Management**
  - Opening bank account, internet access and full documentation
  - Maintenance of signatory list
  - Organization of general debts payments
  - Bank statement and cash reconciliation
  - Cash deposit
  - General contact with Mauritian banks
- **Internal Financial Instruments**
  - Maintenance of financial instruments (loan and facility agreements)
  - Interest calculation, invoicing and communication
  - Financial receivable / payable control
  - Distributions to investors: statements and payments
- **Cash Flow Reporting**
  - Mauritius entity cash flow control and reporting
  - Consolidated cash flow control and reporting

## Accounting

- Maintenance of accounting files (document validation, filing... )
- Bookkeeping and maintenance of ledgers
- Period-end accounts closing
- Preparation of financial statements
- Entity budget control and follow-up
- Issue and communication of inter-company statements during period-end closing

## Consolidation of Accounts

- Reconciliation of inter-company accounts
- Review of SPV accounts (local TB)
- Review of SPV accounts formatted for consolidation
- Consolidation adjustments
- Consolidation of auxiliary schedules and consolidated fund structure
- Consolidation of trial balance
- Consolidated financial statements
- Assistance and dealing with auditors

## Tax Compliance

- **Corporate Tax**
  - Compiling data for yearly tax returns and quarterly APS tax returns
  - Filing yearly tax returns and quarterly APS tax returns
  - Application and renewal of Tax Residency Certificates

### OUR NON-RECURRING SERVICES

#### New Development Project / Development Progress / Development Delivery / Project Exit

- **Company Formation Services**
  - Setting up companies, branches, partnerships and trusts
  - Implementing complex international structures as part of restructuring plans and M&A
  - Registration of mortgages
- **Initial and Preparatory Work**
  - Issue of transaction file :
  - Collection and analysis of financial statements (asset deal)
  - Scheduling of transaction structure through the vehicle
  - Transaction step plan
  - Cash drawing calculation
  - Cash flow structuring (asset deal)
  - Control of legal and tax compliance for proposed transaction structure.

- **Decision-making Process**

- Board of Directors meeting and / or Investors Committee meeting organization :
  - Setup of meeting with required quorum
  - Issuing of agenda > collection of proxies from absent invitees
  - Collection of acquisition and financing report
  - Attendance of meetings and drafting of minutes

- **Execution of Decisions Taken by Management Board**

- Execution of loan agreements or any other financial agreements
- Proxy and certificate organization with notarized signatures and apostil
- Execution of drawdown from and repayment of bank credit facilities
- Capital call for payment by investors (calculation / notice / collection)
- Capital increase subsequent to capital call
- Organization of money transfers in creditor settlements / of currency conversion (forex, etc.)
- Assistance with data room organization

- **Entity Set up and Liquidation**

- Preparation and review of incorporation / liquidation legal documents - Liquidator mandate
- Opening / closing bank accounts and capital collection / repayments
- Proxies and ultimate shareholder certificate (UBO) organization
- Preparation of Constitution (Deed of Incorporation) / Liquidation documents
- Follow-up on deed registration and filing (trade register excerpt, etc.)

- **Process Finalization**

- Communication of all documentation to third parties
- Collection or compiling of transaction “ Bible ”
- Participation in the administrative organization of the SPV

## FUND SERVICES

- **Fund Launch**

- Assistance with fund launch, including coordination of advisers and service providers (banks and custodians)
- Investor due diligence and anti-money-laundering verification
- Implementation of systems and processes
- Reviewing fund documentation from an administrative perspective

- **Carried interest**

- Maintaining records and calculating carried interest
- Administration of carried interest structures

- **Compliance Support**

- Full compliance support at fund launch and beyond

- **Investor Communication**

- Responding to investor queries
- Customized investor reporting and mailings
- Maintaining investor contact information

- **Accounting and bookkeeping**

- Portfolio accounting
- Fund accounting, production of financial statements and fund reporting
- General ledger and bookkeeping
- Supervision of audit process
- Partnership accounting

- **Administration**

- Comprehensive administration services including maintenance of partnership/investor register, managing capital calls, coordinating administration of investment process, etc.
- Transfer of LP and other fund interests
- Managing distributions
- Coordinating custody, cash management and treasury services
- Acting as central administration agent of Mauritius Collective Investment Schemes

- **Middle Office Services**

- Full Middle Office Services to bridge the gap between the fund and other service providers, including trade settlements, transaction reconciliations, delivery of various reports at asset managers' desktops, etc.
- Investigation of failed settlements and transparent reporting for managers

## **BUSINESS PARTNERS**

[www.bos-international.com](http://www.bos-international.com)

- High-quality furnishings, including desk, desk trolley, office chair, filing cabinet and telephone
- Company name at office entry door
- Broadband internet access and WiFi
- Allocation of a telephone line
- Personalized telephone answering services
- Mail and courier services
- Reception of visitors from 8am to 6pm, Monday to Friday
- 24-hour access with your personal access card
- Daily cleaning of the premises
- Electricity, heating and air conditioning
- Organization of board meetings
- Facilities and administrative services

## **OFFICE**

### **Alter Domus (Mauritius) Ltd**

10th Floor, Ebene Heights Building

34, Ebene Cybercity

Ebene, Mauritius

T +230 460 5353

[contact.mu@alterDomus.com](mailto:contact.mu@alterDomus.com)

[www.alterDomus.com](http://www.alterDomus.com)