

# AIFMD - PRIVATE PLACEMENT SERVICING SOLUTIONS

## JERSEY - GUERNSEY

### The Channel Islands offer a welcome degree of flexibility

At the end of May 2013 the European Securities and Markets Authority (ESMA) approved a cooperation agreement with Jersey and Guernsey to ensure they can continue to deliver alternative investment funds business into Europe after the introduction of the AIFMD in July.

The agreement enables alternative investment fund managers using Jersey and Guernsey to continue to market into Europe through **private placement** rules until at least 2018.

As non-EU jurisdictions, alongside AIFMD-compliant regimes, Jersey and Guernsey can also continue to offer alternative funds wishing to market outside of the EU separate regimes that lie outside of the scope of the AIFMD.

**This means that the Jersey and Guernsey approach to the Directive not only offers a seamless transition but it also provides a welcome degree of flexibility in offering a completely separate regime for fund managers wishing to market to non-EEA countries.**

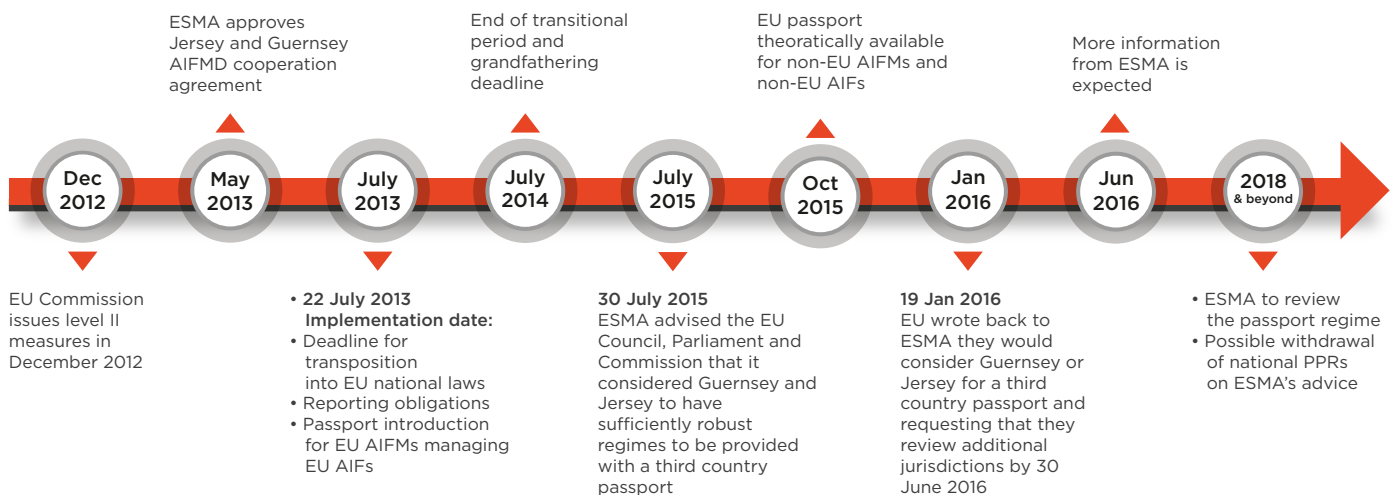
## PRIVATE PLACEMENT ADVANTAGES FOR NON-EU FUNDS MANAGED BY NON-EU AIFM

### LIGHTER AIFMD REGIME

- No depositary requirement
- AIFM minimal capital requirements will not apply
- No need to register as an AIFM
- Identical transparency requirements
- Identical reporting requirements

### STRUCTURES OF EXISTING FUNDS MAY REMAIN UNCHANGED

### COST OF FULL AIFMD COMPLIANCE IS AVOIDED



# WHY CHOOSE ALTER DOMUS FOR YOUR PRIVATE PLACEMENT SOLUTION ?

## OUR DEDICATED TEAM

- Highly qualified professionals in the Channel Islands with strong expertise in the field of Alternative Investment
- Sector and technical specialists with more than 100 years combined experience
- Alter Domus' resource of 2,000 professional employees across multiple jurisdictions
- Continual investment in technical and industry trainings

## ALTER DOMUS CONNECT

- Online access to all corporate documents managed by Alter Domus
- Highly secure web access
- User-friendly interface, available 24/7
- Dedicated IT team for system maintenance and software update

## OUR EXPERTISE

- Private Equity & Infrastructure, Real Estate, Debt specialist
- We serve:
- 17 of the 20 largest PE houses in the world
  - 15 of the 20 largest RE firms in the world
  - 17 of the 20 largest Private Debt managers in the world
  - Over 8,500 SPVs (i.e. Holding companies and financing vehicles)
  - Over 1,100 Alternative Investment Funds under administration corresponding to 505 bn USD asset under administration

## INDEPENDENCE

- Majority management owned
- As an independent service provider, our partners are selected based on their competency and added value to our clients

## VERTICALLY INTEGRATED SOLUTIONS

- Global network of 40 offices and desks, on 5 continents
- End to end solutions : from outsourced fund administration to the management of local structures
- Complete AIFMD solution : full compliance in EU jurisdictions and through Private Placement in the Channel Islands

## LEADING-EDGE TECHNOLOGY

- Comprehensive industry leading and integrated solutions
- e-Front: fully customisable technology platform, which offers pre-set configurations for private equity, real estate, mezzanine/debt, fund of funds, and other alternative asset classes

Alter Domus (Jersey) Limited is regulated by the Jersey Financial Services Commission for fund service business. Alter Domus (Guernsey) Limited is a company registered in Guernsey, registered number 49294, and is licensed by the Guernsey Financial Services Commission (reference number 1051396) under The Protection of Investors (Bailiwick of Guernsey) Law, 1987, to carry out Controlled Investment Business and also The Fiduciaries, Administration Business and Company Directors, etc (Bailiwick of Guernsey) Law, 2000 for Fiduciary Business.

## YOUR AIFMD CHANNEL ISLANDS TEAM



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Alter Domus is a fully integrated Fund and Corporate services provider, dedicated to international private equity & infrastructure houses, real estate firms, private debt managers, multinationals, capital markets issuers and private clients. Our vertically integrated approach offers tailor-made administration solutions across the entire value chain of investment structures, from fund level down to local Special Purpose Vehicles.

Founded in Luxembourg in 2003, Alter Domus has continually expanded its global service offer and today counts 40 offices and desks across five continents. This international network enables clients to benefit globally from the expertise of more than 2,000 experienced professionals active in fund administration, corporate secretarial, accounting, consolidation, tax and legal compliance, depositary services and debt administration services.

We are proud to serve 17 of the 20 largest private equity houses, 15 of the 20 largest real estate firms and 17 of the 20 largest private debt managers in the world.

[www.alterDomus.com](http://www.alterDomus.com)

\*YOU COMPLY, WE SUPPORT.\*

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