IFRS

WHAT CAN YOU GAIN FROM USING IFRS?

The recent economic crisis further increased regulatory pressure and the use of a single set of standards to allow comparability of financial reporting. The use of International Financial Reporting Standards (IFRS) is the solution.

IFRS has evolved into a global benchmark with many countries having already adopted it into their local regulations and more are still in the process of converging with IFRS.

This on-going convergence will result in significant changes in financial reporting throughout the world.

WHAT YOU EXPECT WHEN OUTSOURCING YOUR IFRS IMPLEMENTATION?

<table>
<thead>
<tr>
<th>Remain core business focused</th>
<th>Confidentiality</th>
<th>Transparency</th>
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<tbody>
<tr>
<td>Valuable time saving using a dedicated team of experts</td>
<td>Guarantee that your information and data will be valued and protected</td>
<td>24/7 access to your files and data</td>
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<td>Risk mitigation</td>
<td>Centralisation of communication</td>
<td>Avoid conflicts of interest</td>
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<td>Knowing that you are working with a successful and trustworthy service provider</td>
<td>Stay updated through an effective multiparty communication</td>
<td>Working with a fully independent partner who only serves your interests</td>
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<td>High level of quality</td>
<td>Efficiency</td>
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<td>Minimise your reviewing tasks</td>
<td>Meeting deadlines and requirements</td>
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WHAT WE DO IFRS CONVERSION PROCESS

Through a systematic process we provide tailor-made solutions depending on your specific priorities (timing, tax, efficiency, cost management, risk assessment etc.).

**ASSESSMENT**
- Assessment of the full impact of adopting IFRS
- Identify opportunities and where potential challenges exist
- Examination of areas where current GAAP and IFRS will have significant differences
- Identify scenarios taking into consideration options available under IFRS – ‘First Time Adoption’ and from local regulations
- Develop solutions for implementation and timing of adopting IFRS

**IMPLEMENTATION**
- Implement solutions in coordination with your local accounting team
- Provide guidance in the selection of IFRS accounting policies and develop IFRS accounting manuals
- Assistance in the preparation of financial and non-financial disclosures that will be required under IFRS
- Conversion of current GAAP accounts to IFRS

**REPORTING**
- Preparation of the IFRS financial statements
- Assistance with the preparation of supplementary reports to the IFRS financial statements (i.e. management reports)
- Preparation of pro-forma IFRS financial statements including current GAAP chart of accounts mapping to the IFRS financial statements’ line items

**MULTIPARTY COMMUNICATION**
- Liaising with external auditors
- On-going communication and coordination with your accounting team
- IFRS training sessions with your staff
- Assistance in specific technical transactions (i.e. business combinations, mergers and acquisitions, interpretation and implementation of new IFRS standards, IPO, etc.)
WHY CHOOSE ALTER DOMUS’ IFRS SERVICES?

OUR EXPERIENCE

• Own internal pool of IFRS experts with strong technical skills, and significant experience in the field distributed through international network
• Main team members with experience in Big 4 audit companies
• More than 400 consolidations performed annually
• Alter Domus’ resource of 2,500 professional employees
• In-house technical pools: VAT & Corporate Tax, Corporate Law, Liquidation, Consolidation and Transfer Pricing
• Knowledge and understanding of local and European regulatory environments
• Continual investment in technical (accounting, tax and legal) and industry training

OUR EXPERTISE

• Assurance of confidentiality
• Strong internal processes guaranteeing respect of the original timeline
• 4 to 6 eyes verification at every step
• Several recognised expert trainings in international organisations (IFE, IRE,...)

FLEXIBILITY
AND CLIENT FOCUS

• Open, fast and easy communication through a single contact person
• Local services are performed in accordance with local working practices where the client’s activity is carried out
• All tax, accounting and legal matters are managed by the same team

ALTER DOMUS CONNECT

• Online publication of all corporate documents managed by Alter Domus
• Highly secure web access
• User-friendly interface, available 24/7
• Qualified scanning and indexing teams
• Dedicated IT team for system maintenance and software update

INDEPENDENCE

• Majority management owned, avoids conflicts of interest
• As an independent service provider, our partners are chosen based on their competency and added value to our clients

YOUR IFRS TEAM

MAIN CONTACT

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Many leading international asset managers, lenders and asset owners choose Alter Domus as their partner for growth. Whether a stand-alone fund with limited investments, or a large multi-billion-dollar fund with complex investment streams across multiple jurisdictions, we understand your world. Vertical integration allows us to build dedicated teams to provide support and bespoke solutions across your entire value chain. By tapping into a talent pool of some 2,500 employees across more than 40 offices and desks, our expertise and cutting-edge technology combine to put you ahead of the game.

With an established professional focus on the private equity, infrastructure, real estate, and debt and capital markets sectors, we offer fund administration, corporate services, depositary services, transfer pricing, domiciliation and management company services. Our specific experience in the debt and capital markets sector allows us to provide specialist solutions such as loan administration, agency services, trade settlement and CLO manager services.

YOUR PARTNER FOR GROWTH