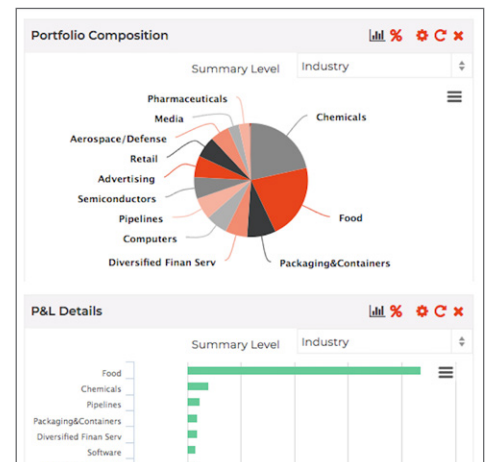
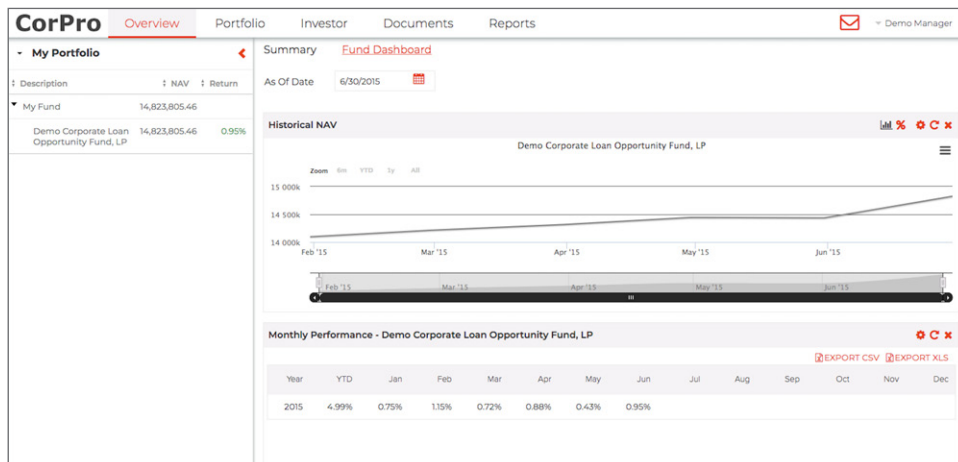


REAL ESTATE SERVICES

Services for Real Estate Managers

Real Estate fund administration requires specialized knowledge and systems unique to the asset class. Alter Domus is a firm built to service real estate clients like yourself. Alter Domus provides your investors with the comfort of an experienced third-party administrator with SSAE 18 SOC I Type II certification. From pooled funds to separate accounts and joint ventures, Alter Domus' in-house, complete solution is tailored to each firm's investing approach and needs, allowing you to focus on your core business.



SOLUTIONS FOR DEBT, EQUITY, AND STRUCTURED PRODUCTS FOR REAL ESTATE MANAGERS. SERVICES INCLUDE:

- Accounting and Investor Reporting for Funds and Joint Ventures
- Property Level Accounting
- Cash Collateral Management Capabilities
- Loan Servicing
- Proprietary Investor and Manager Web Portals
- REIT Compliance Testing and Reporting
- Technology and Transparent Customized Reporting Built for Real Estate

COVERING EACH STEP OF THE REAL ESTATE INVESTMENT LIFE-CYCLE

- Administrative support during your capital raise (PPM/LPA distribution and tracking, investor KYC, and subscription management)
- Initial and Subsequent close administration including capital call generation, rebalancing calculations and investor interest payments associated with subsequent rounds
- Return calculations at the investor, fund, subsidiary joint venture, and asset level
- Multi-tier incentive waterfall and preferred return distribution calculations and reporting calculations
- Reporting on a tax-basis, cost-basis, or fair-value basis US GAAP, IFRS
- Audit and tax support, including drafting of financial statements

A THOROUGH UNDERSTANDING OF REAL ESTATE INVESTMENT STRUCTURES

- Private Equity Funds
- Mezzanine + Bridge Loan Funds
- Joint-Ventures and Co-Investments
- Separate Accounts
- Parallel Funds
- REITs and Blocker REITs
- Onshore & Offshore Feeders
- Alternative Investment Vehicles
- Specialty Finance Companies
- Leveraged Blockers

REIT COMPLIANCE TESTING AND REPORTING

- Review the organizational requirements to be classified as a REIT and adhere to regulations to retain and maintain entities' REIT status
- Perform REIT Asset and Income tests
- Report and Communicate Asset and Income test results and perform other REIT tests necessary to determine qualification of REIT status (example: TRS qualification test)

MANAGER SERVICES

- Consulting Services for LPA Preparation
- Secure Investor portal for web reporting and document retention
- FATCA and CRS Compliance
- GP Accounting

CASH COLLATERAL MANAGEMENT CAPABILITIES

- Monitor and manage all aspects of transaction
- Offers flexibility to open one or several accounts with major investment banks, issuers and investors

PROPERTY LEVEL ACCOUNTING

- Property Financials
- Fixed Asset Depreciation Schedules
- Book to Bank Reconciliations
- Lease Ledgers
- Rent Rolls / Stacking Plans
- JV Splits
- Asset Level Waterfall

COMMERCIAL REAL ESTATE

- Account Administration
- Asset cash flow management— ACH/lockbox services
- Waterfall administration
- Secured funds movement
- Sub-account administration
- Participation administration

TECHNOLOGY AND TRANSPARENT, CUSTOMIZED REPORTING BUILT FOR REAL ESTATE

- Use of Yardi allows “best in class” reporting, flexible enough to produce property level through fund level solutions
- All reports are available through our secure, state-of-the-art CorPro investor portal

LOAN SERVICING

- Borrower billing, payment posting, collection and loan accounting
- Generation of borrower notices, payoff letters and amortization schedules
- 1-877 customer service line for borrower inquiries
- Standard and custom reporting and feeds including access to the CorPro Web Portal
- Financial and compliance document tracking, collection, and tickler reporting
- UCC filings— initial and continuations
- Loan document preparation services
- Account control procedures are SSAE 18 SOC 1 Type II certified

CREDIT AND RISK MANAGEMENT SERVICES

- Credit and collateral documentation audits and reviews
- Quarterly/annual credit reviews including financial analysis, statement spreading, ratio & trend analysis, covenant compliance testing, early warning detection and reporting
- Special Asset Management for most any non-performing or under-performing commercial loan or REO— debt restructuring, settlement negotiation, litigation, liquidation
- Portfolio risk segmentation, concentration analysis and stress testing

YOUR TEAM

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Many leading international asset managers, lenders and asset owners choose Alter Domus as their partner for growth. Whether a stand-alone fund with limited investments, or a large multi-billion-dollar fund with complex investment streams across multiple jurisdictions, we understand your world.

www.alterDomus.com

Vertical integration allows us to build dedicated teams to provide support and bespoke solutions across your entire value chain. By tapping into a talent pool of some 2,500 employees across more than 40 offices and desks, our expertise and cutting-edge technology combine to put you ahead of the game.

With an established professional focus on the private equity, infrastructure, real estate, and debt and capital markets sectors, we offer fund administration, corporate services, depository services, transfer pricing, domiciliation and management company services. Our specific experience in the debt and capital markets sector allows us to provide specialist solutions such as loan administration, agency services, trade settlement and CLO manager services.

*YOU GROW. WE SUPPORT.

alterDomus*