

**Article 10(1) of Regulation (EU) 2019/2088, related to the transparency of the promotion of environmental or social characteristics and of sustainable investments on websites for Article 9 (1), (2) & (3) products**

**SFDR requirements (RTS level 1) for the 10th of March 2021**

**Solas Sustainable Energy Fund ICAV**

**Description of E / S characteristics - SFDR art 10 (1) (a)**

The ICAV intends to achieve its investment objectives by investing into a diversified portfolio of Energy Efficiency Projects. The ICAV will invest in economic activities that contribute to an environmental objective within the meaning of SFDR, in accordance with the requirements of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088 (the "Taxonomy Regulation"), the investments underlying the Fund are expected to contribute to climate change mitigation and/or climate change adaptation, and the Fund will have investments in economic activities that qualify as environmentally sustainable (as regards climate change mitigation and/or climate change adaptation) pursuant to Article 3 of the Taxonomy Regulation.

**Information on the methodologies used to assess, measure and monitor the environmental or social characteristics - SFDR art 10 (1) (b)**

E is measured and reported by kWh energy savings. The Fund Investments must generally meet energy efficiency technical standards to be eligible for investment. The energy savings of each project is estimated at the outset and monitored on an ongoing basis and reported at least annually to investors. The requirements are set-out in the prospectus.

Both E and S characteristics are considered. E is more quantifiable and is therefore measured for each project (kWh energy reduction or kWh renewable energy generation) and reported to investors. S is less quantifiable and is reported to investors using a more qualitative assessment.

The Fund has a double bottom line investment objective, and the Energy Efficiency Projects must result in a measurable positive environmental or social impact such that in addition to a financial return to investors, Energy Efficiency Projects must result in a clear and measurable environmental and social return, typically measured through a quantifiable reduction in GHG emissions in view of achieving the long-term global warming objectives of the Paris Agreement.

**Information from Prospectus compliant to Art. 8 - SFDR art 10 (1) (c)**

See related PPM

**Information from Yearly Report compliant with Art. 11 - SFDR art 10 (1) (d)**

No periodic report published yet