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**CORTLAND COMPLETES REBRAND TO ALTER DOMUS**

**Chicago & Luxembourg, June 2020** – Cortland Capital Market Services LLC has completed its rebrand to Alter Domus, a leading provider of fund and corporate services to alternative investment managers. Together, Alter Domus administers over \$750 billion of assets on behalf of 80 per cent of the largest private debt managers, real estate firms, and private equity houses globally.

Total private market assets under administration (AuA) in North America is expected to grow by 9.4 per cent to \$16.3 trillion by 2025.<sup>1</sup> For alternatives managers servicing these assets for end-investors, this unprecedented growth in AuA will increasingly place their back and middle office systems and processes under even greater cost and operational pressure.

As a result, private debt, real estate and private equity managers are increasingly looking to outsourced solutions for investor, fund and asset servicing. This primarily includes administration, tax and regulatory compliance, and fund distribution and reporting support.

**Doug Hart, CEO, Alter Domus, said:** “Institutional investors are no longer blindly allocating more assets to the private markets. In return for record levels of investment into the asset class, they are requiring more transparency, greater cost efficiency and better client service from their managers. Combined with a mounting regulatory burden in the United States, this means the administrative demands on alternative asset managers are unsustainable.”

“Most of the alternatives managers who still service assets in-house have not calculated the true breakeven cost of maintaining a traditional middle and back office support function. That’s where Alter Domus comes in. As an outsourced partner to the largest North American private markets asset managers for over 12 years, the time is right to complete Cortland’s rebranding to Alter Domus as we embed and globalize our offering in true partnership with our clients.”

Alter Domus acquired Cortland Capital Market Services LLC in 2018 and now employs 2,400 people in more than 44 locations worldwide.

**ENDS.**

**About Alter Domus**

Alter Domus is a fully integrated provider of fund and corporate services, dedicated to private equity and infrastructure, real estate, and debt and capital markets sectors. Vertical integration allows us to build dedicated teams to provide support and bespoke solutions across your entire value chain.

Founded in Luxembourg in 2003, Alter Domus has continually expanded its global service offer and today counts 44 offices and desks across five continents. This international network enables clients to benefit globally from the expertise of 2,400 experienced professionals active in fund administration, corporate services, depositary services, transfer pricing, domiciliation, management company services, loan administration, agency services, trade settlement and CLO manager services.

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<sup>1</sup> Alter Domus, *Partners for a New Era in Private Markets* (January 2020)

# alterDomus\*

Alter Domus has over USD \$750 billion under administration and is proud to serve 17 of the 20 largest private equity houses, 19 of the 20 largest real estate firms, and 16 of the 20 largest private debt managers in the world.

For more information, please visit [www.alterdomus.com](http://www.alterdomus.com). To access *Partners for a New Era in Private Markets*, please visit [www.alterdomus.com/infomedia/research-reports](http://www.alterdomus.com/infomedia/research-reports).