

ALTER DOMUS MALTA

Malta’s Notified Alternative Investment Fund (NAIF)

Alter Domus provides a range of services for the Malta Financial Services Authority’s (MFSA’s) newest investment framework: the “Notified AIF,” or “NAIF.”

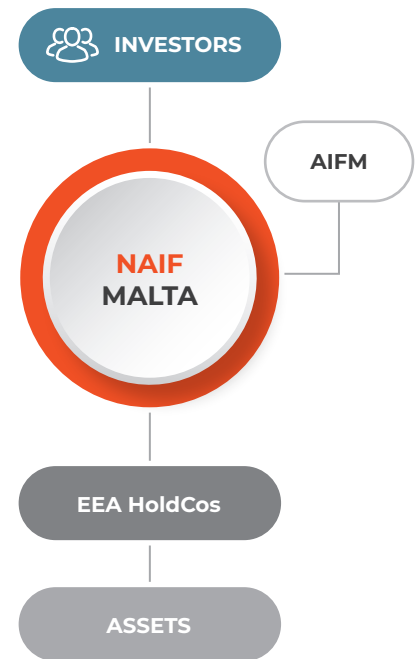
The NAIF framework is applicable to qualifying or professional investors and to any structures authorised by Maltese law. It must be managed by a full-scope AIFM which assumes full responsibility for the NAIF and for the fulfilment of its obligations.

EU/EEA AIFMs may submit a notification to the MFSA for an AIF to be included on the List of Notified AIFs. Third-country AIFMs can submit a request for notification of an AIF once the country of establishment has granted passporting rights pursuant to the AIFMD.

The greatest benefit of this framework is the fact that **new funds can come to market faster without needing to be authorised by the MFSA** and are not subject to ongoing supervision. **Within 10 business days** of the date of filing the complete notification pack, the MFSA will include the AIF in the List of Notified AIFs and **the fund can begin operating.**

In June 2021, the MFSA published a revised version of the NAIF rules, with the main changes including:

- Required MFSA notification must be acknowledged by the MFSA within 5 working days rather than 10;
- Now possible to request the conversion of a licensed collective investment scheme into a NAIF;
- Now possible for a NAIF to acquire, but not originate, loans (subject to further requirements);
- A NAIF is not subject to any restrictions on which asset classes it may invest in, with the exception of loan origination (restricted) and loan acquisition (subject to certain requirements); and
- MLRO of the AIFM is no longer permitted to be the MLRO of the NAIF.



FUND SERVICES	DEPOSITARY SERVICES	CORPORATE SERVICES
<ul style="list-style-type: none"> • Outsourcing Solutions • Coordination of Fund Launches • Investment Processing • Fund Accounting and Administration • Investor Relations • INREV/EVCA Reporting • Corporate Services • Compliance Support • Financial Reporting • Consolidation • Liquidation 	<ul style="list-style-type: none"> • Oversight duties • Cash monitoring • Safekeeping 	<ul style="list-style-type: none"> • Implementation of Structures • Company Set-up • Domiciliation Services • Director’s Mandate • Accounting & Reporting Compliance • Corporate & Legal Compliance • Trustee Services • Restructuring • Tax Compliance • Consolidation/IFRS • Liquidation

ALTER DOMUS AT A GLANCE

OUR DEDICATED TEAM

Global network of 3,600 professionals with strong expertise in alternative investments.

INTEGRATED APPROACH

End-to-end solutions- from outsourced fund administration to the management of local structures- ensure close and efficient collaboration.

EXPERTISE & TRACK RECORD

Serving 26/30 largest real estate houses, 26/30 largest private debt managers, and 25/30 largest private equity firms in the world.

CONTACT

Chris Casapinta

Country Executive Malta

Chris.Casapinta@alterDomus.com

+356 22 05 10 03