

# Alter Domus acquires leading FinTech provider Solvas from Deloitte

- Solvas is the third investment by Alter Domus in cutting edge technology solutions in the last three years, following Credit-Vision and IEA
- The acquisition bolsters and accelerates the ongoing transformation and expansion of the Alter Domus business

Luxembourg – 11 May 2023 – Alter Domus, a leading provider of tech-enabled fund administration, debt capital markets, and corporate services for the alternative investment industry, has acquired Solvas, a leading loan and debt servicing software platform and services suite.

Developed over 20 years by Deloitte, Solvas serves major asset managers and trustee participants in the collateralized loan obligation (CLO) markets internationally and offers state-of-the-art integrated accounting, modelling, and credit risk solutions.

The acquisition of Solvas is the latest in a long line of strategic investments by Alter Domus in first-class technology designed to enable, support and accelerate the growth of its clients. It highlights the transformational journey of Alter Domus to being an increasingly tech-led organisation.

The vast majority of Solvas' 200+ skilled professionals have joined Alter Domus' Data & Analytics unit. Founded in 2021 and led by seasoned industry expert Gus Harris, the unit supports investors and servicers through tech-enabled services designed to aggregate, analyse and derive insight from financial data.

Doug Hart, CEO of Alter Domus said, "The addition of Solvas strengthens and grows our suite of market-leading data and analytics products. Crucially, this enhances our ability to meet private capital's relentless demand for better data and technology to support their decision-making process."

Looking ahead, Alter Domus will offer Solvas solutions and services to a broader set of investors, financial institutions, and servicers.

## About Alter Domus

Alter Domus currently administers \$2 trillion in assets for 85 percent of the world's top private debt managers, private equity firms and real estate houses. The acquisition of Solvas sees Alter Domus expand its geographical footprint by opening an office in Hyderabad, India – it's 38<sup>th</sup> office globally.

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