

Article 10(1) of Regulation (EU) 2019/2088, related to the transparency of the promotion of environmental or social characteristics and of sustainable investments on websites for Article 9 (1), (2) & (3) products

SFDR requirements (RTS level 1) for the 10th of march 2021

responsAbility Agriculture I, SLP

Description of E / S characteristics - SFDR art 10 (1) (a)

The Fund has a sustainable investment objective in accordance with Art. 9 Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR").

The Fund focuses on investments in economic activities that (i) contribute to a social objective, which (ii) do not significantly harm any other sustainable objectives (i.e. both environmental and social objectives) and (iii) follow good governance practices, in particular with respect to sound management structures, employee relations, remuneration of staff and tax compliance. This means that the Fund also makes a positive contribution to the UN Sustainable Development Goals (SDGs).

The Fund targets investments aiming to support sustainable agriculture in the developing world. More specifically, the Fund aims to achieve a positive impact via three impact strategies:

- Improve rural livelihoods (thus contributing to SDG 1 "No Poverty" and SDG 2 "Zero Hunger").
- Promote sustainable agriculture (SDG 12 "Responsible consumption and production" and SDG 13 "Climate Action").
- Strengthen agricultural value chains (SDG 8 "Decent work and economic work" and SDG 9 "Industry, Innovation and

Information on the methodologies used to assess, measure and monitor the environmental or social characteristics - SFDR art 10 (1) (b)

Careful assessment and monitoring on ESG-factors is a central part of the Fund's investment process. Every 12-18 months, the Fund monitors the environmental and social performance of AVCAs. The monitoring is supported by impact/ESG questionnaires and the process includes an assessment of the responses provided by each investment company. The Portfolio Manager will also collect and disclose annually the principal adverse impact indicators in Annex I of the draft Regulatory Technical Standards (RTS) to the SFDR.

Impact indicators to measure the sustainable investment objective are structured around the impact objectives. and where possible are defined using IRIS+ or GOGLA definitions. Data is gathered on an annual basis to measure the attainment of the sustainable investment objective. Indicators relate to social issues or their proxies, environmental issues and governance aspects. The Fund further obtains the ESG data from its investees directly, during the onsite due diligence and ongoing monitoring, which is carried out for every investment. ESG data is aligned with the aspects outlined in the IFC Performance Standards. Besides collecting Impact and ESG data from AVCAs, the Portfolio Manager will also collect and disclose the principal adverse impact indicators in Annex I of the draft RTS to the SFDR. The performance of the indicators is guiding the investment team of the Portfolio Manager with regards to which environmental and social aspects the Fund must focus, in order to decrease potential adverse sustainability impacts, caused by the activities of AVCAs.

The Fund's investment universe is integrated by MSME companies, and almost no impact and ESG information is publicly available. Therefore, all data must be assessed and collected by the Portfolio Manager. The Portfolio Managers pursues a direct engagement exercise with each FI during an onsite due diligence and annual monitoring.

The Portfolio Manager measures the attainment of its sustainable investment objective contribution via:

- Indicators that contextualise the actual need alongside the scarcity of funding in those markets.
- Indicators relating to scale of impact achieved by our investments (e.g. number of beneficiaries).

Information from Prospectus compliant to Art. 9 - SFDR art 10 (1) (c)

Product no mare marketed

Information from Yearly Report compliant with Art. 11 - SFDR art 10 (1) (d)

No periodic report published yet