

Article 10(1) of Regulation (EU) 2019/2088, related to the transparency of the promotion of environmental or social characteristics and of sustainable investments on websites for Article 8(1) products

SFDR level 1 requirements for the 10 of march 2021

Sustainable Development Umbrella Fund - Social Impact Compartment

Description of E / S characteristics - SFDR art 10 (1) (a)

The Fund promotes, among other characteristics, environmental and social characteristics in line with the article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR"), but does not have as its objective Sustainable Investments. The entities in which the Compartment invests will follow good governance practices based on the Adviser's related and relevant policies.

Those characteristics are met by the Compartment which aims at investing in Target Funds that will invest equity or quasi-equity in Impact-Driven Enterprises (as defined below) offering entrepreneurial solutions to one or more societal issues.

The social characteristics shall be assessed by the External AIFM and the Investment Committee, as applicable, with the support of the Adviser on the following criteria for such social characteristics:

(a) the proportion/percentage of binding engagements from Target Funds Managers to comply with the Adviser's Impact Performance Methodology in the context of the management of the Target Funds;

Information on the methodologies used to assess, measure and monitor the environmental or social characteristics - SFDR art 10 (1) (b)

The External AIFM is reviewing and assessing any potential emerging Sustainability Risk which the External AIFM will take into consideration in the context of the decision-making process. The Adviser will complement the External AIFM's Sustainability Risks assessment with the analysis of ESG factors.

The Adviser conducts an ESG assessment as regards all prospective Investments. During the due diligence process, all potential Target Fund Managers must complete an ESG questionnaire covering the following main topics: ESG policies and procedures in place, ESG integration in investment decisions and ESG monitoring and reporting. The results of this analysis are incorporated in the risk assessment conducted by the External AIFM. If a material ESG issue is identified during the due diligence process, such issue will be documented and flagged to the Investment Committee in case the prospective Investment is submitted for approval. Target Fund Managers are requested to provide an updated ESG questionnaire on an annual basis, in order to allow the Adviser to assess the relevant Target Fund Manager's progress as regard its ESG integration stage which shall contribute to the External AIFM's assessment on how the social characteristic as described above is met. The results of the annual assessment conducted by the Adviser on the basis of such updates are compiled in an annual ESG engagement report, which comprises a review of the progress of fund managers' ESG integration over time, on an anonymised basis. The ESG engagement report is shared with the Target Fund Managers and is meant to engage particularly those that are still exploring how to integrate ESG in their investment process. A discussion follows on the opportunities for improvement and on the Target Fund Managers' commitment to make the necessary adjustments, when applicable.

Information from Prospectus compliant to Art. 8 - SFDR art 10 (1) (c)

See related PPM

Information from Yearly Report compliant with Art. 11 - SFDR art 10 (1) (d)

No periodic report published yet