

Article 10(1) of Regulation (EU) 2019/2088, related to the transparency of the promotion of environmental or social characteristics and of sustainable investments on websites for Article 9 (1), (2) & (3) products

SFDR requirements (RTS level 1) for the 10th of march 2021

Althelia Sustainable Ocean Fund

Description of E / S characteristics - SFDR art 10 (1) (a)

The Fund provides transitional finance to invest in activities generating real assets in selected sustainable fishing and aquaculture projects, related supply chains and other sustainable coastal activities, and will scale, accelerate and leverage the transition to increased sustainability and economic value in the Blue Economy. One of the drivers of the sustainable investment objective of the Fund should be found in the Sustainable Development Goals set by the UN, in particular Goal 14 which aims at conserving and sustainably use the oceans, seas and marine resources for sustainable development. The Fund is targeted at helping countries and their fisheries achieve this goal alongside other aims such as improving food security and elevating poverty through sustainable commercial enterprises, provided that these investments do not significantly harm any environmental or social objective and that investee companies follow good governance practices.

Information on the methodologies used to assess, measure and monitor the environmental or social characteristics - SFDR art 10 (1) (b)

The Fund has set up a best in class Environmental Social Governance (ESG) policy and management system appropriate for its seascape investments. ESG including climate change mitigations will be considered from the earliest possible stage in the investment cycle and will be part of the investment decision process.

Projects receiving investment will be required to achieve, maintain and report quantifiable environmental, social and biodiversity gains.

The Fund's management team recognizes that strong ESG performance corresponds with sound risk management, equitable benefit and risk sharing at the project level, and, subsequently, improved project outcomes. The Fund will seek to ensure the active participation and explicit support from local project stakeholders, communities, government agencies, and credible NGOs. This will improve project performance and reduce the risk that projects are improperly designed, cause environmental harm, face social or political opposition, or fail.

As an integral part of our investment process we will seek to use, promote, and in some cases, set the standard for best practices and approaches for sustainable fishery, aquaculture management and coastal development projects. The Fund will seek to apply technical fishery stock assessments practices, test and improve on-water management practices and provide measurement, reporting and verification (MRV) for both technical ecosystem elements of projects, as well as for project impacts related to social, environmental and governance practices and outcomes.

Projects identified during the investment process will be assessed early against our ESG criteria and will also be discussed at an early stage with the Expert Board members in order to facilitate ESG feedback. Our success will be assessed by:

- Demonstrable conservation of threatened or at-risk species, biodiversity, habitats and coastal ecosystems;
- Incorporation of sustainable and responsible best practices in fishery management, seafood supply chains, aquaculture and related infrastructure and enterprises;
- Positive impacts that our investments bring about in the lives of local stakeholders, communities and economies;

The fund will invest in projects that do, or can within a reasonable period of time, comply with the International Finance Corporation's (IFC) environmental and social standards and guidelines and industry benchmark standards such as the Marine Stewardship Council standard (MSC), Aquaculture Stewardship Council (ASC), recognized fair trade standards, and the FAO

Stewardship Council standards (MSC), Aquaculture Stewardship Council (ASC), recognized fair trade standards, and the FAO Code of Conduct for Responsible Fisheries.

Standards and best practices continually change and improve and we will update the Fund's ESG Policy accordingly. We anticipate that we, and the project stakeholders at our underlying project investments will learn from our experiences 'on the water' and we will share our knowledge to help define best practice in financing sustainable ocean activities in what is to date a new and developing space.

SOF and its management team will:

- Commit to a 'no net loss' policy for biodiversity or ecosystem services and functions at the projects in which we invest. Projects are required to have positive conservation outcomes in the project area. The Fund will not invest in any project that threatens endangered or vulnerable species or converts critical natural habitat or degrades or drains native ecosystems in order to invest in marine, fishery or other assets;

Information from Prospectus compliant to Art. 8 - SFDR art 10 (1) (c)

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Information from Yearly Report compliant with Art. 11 - SFDR art 10 (1) (d)

No periodic report published yet