

Transforming the alternative investment industry: How Alter Domus's tech solutions are leading the way

By Alice Murray

Q: What challenges are faced by the alternative investment industry and how is Alter Domus helping its clients?

Alex Traub (AT): Generally, the alternatives industry is in robust health with demand for alternative strategies growing globally. According to Preqin, assets under management in alternatives will reach more than \$23trn by the end of 2027, up from \$14trn at the end of 2021. However, in the short term, there are difficult economic circumstances to be confronted, as inflation and interest rate rises are undoubtedly providing strong headwinds.

More fundamentally, we've recognised that our clients' ability to scale their businesses has been hampered by outdated legacy technology, steep operational costs and tough labour conditions. As trusted partners of the world's leading alternative investment managers, removing these obstacles to growth is our absolute focus.

Indeed, Alter Domus is in the middle of a transformational digital journey that is changing the scope, scale and impact of the solutions we offer. Where once Alter Domus was just a fund administrator, we have reimaged our business across the whole data and information chain, seamlessly connecting back to front offices through technology – our vertically integrated service offering is entirely unique in today's market.

Q: What role has technology played in Alter Domus's ongoing transformation?

AT: Our aim is to empower our clients with tech-driven solutions and tools that give a clear advantage to their investment and risk management decisions, with fully digitalised and integrated workflows, platforms and analytically ready data that hits new levels of accuracy, speed and transparency.



CHIEF COMMERCIAL OFFICER AT ALTER DOMUS

Alex Traub discusses the fund administrator's digital transformation

There are three distinct strands to our tech strategy: the acquisition of cutting-edge, data-driven companies; partnering with best-in-class platforms such as eFront and Yardi; and the proprietary development of world-class tech solutions, unmatched across our industry, from CorPro, to VBO or Agency360.

To get an idea of the scale of our tech transition, our 'Accelerate' programme, launched in 2020 with a \$125m investment over five years, will utilise technology to transform our core activities and create new data assets for our clients across different geographies, funds and product types.

Q: What kind of innovative new services is Alter Domus offering?

AT: Our drive for innovation and customer value is reflected in the establishment of our data and analytics team in the last 18 months. The data and analytics

team's SaaS solutions utilise automation and machine-learning capabilities to reduce or remove issues caused by data acquisition, storage, analytics and distribution across investors' entire portfolios. The game changer is that the data and analytics team treats data agnostically; Alter Domus no longer must be the fund administrator for our clients to service aspects or all of their data – almost any kind of documentation needed for private credit, CLO management or by asset owners and asset managers can now be extracted, monitored, analysed and reported on using our services. It's a brilliant reflection of the rapid, impactful changes occurring across Alter Domus – changes from which our customers will reap benefits. ♦

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