

Key Information Document

Purpose

This document provides you with key investor information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name: VI Partners Swiss Innovation Fund

PRIIP Manufacturer: VI Partners Swiss Innovation GP

Contact: For more information, please call +352 48 18 28 1 (Client Relations Contact)

Website: <http://www.alterdomus.com/services/management-company/downloads>

Competent Authority: Commission de Surveillance du Secteur Financier (CSSF) is the Competent Authority supervising PRIIPs requirements on this Product. VI Partners Swiss Innovation GP is not regulated nor supervised by CSSF.

Reference Date: April 17, 2020

What is this product?

Type

VI Partners Swiss Innovation Fund (the “Fund”) is a Luxembourg investment company with variable capital – reserved alternative investment fund – established as a special limited partnership. The Fund’s alternative investment fund manager, Alter Domus Management Company S.A. is regulated and supervised by the Commission de Surveillance du Secteur Financier (CSSF), Luxembourg. The Fund’s registered office and place of administration is at 15, Boulevard F.W. Raiffeisen, L-2411 Luxembourg, Grand Duchy of Luxembourg.

Objective

The Fund will invest in seed, early and late stage rounds in technology and healthcare-oriented companies based in Switzerland and Western Europe as well as opportunistically in Israel, the US and Canada. Cornerstone LPs will have the right to participate in the Fund’s LP Advisory Committee. This committee will meet ad hoc for governance, valuation, or other topics of potential conflict of interests. Within the broader context of technology and healthcare-oriented investments, VI Partners recognizes differing risk/return profiles of sub-sectors. The expected allocations are aimed to be 60% in Switzerland and 40% in Europe / rest of the World, with an investment strategy allocated for ~20% in Seed, ~50% in early stage investments and ~30% in late stage and special situations investments. The Fund will invest in different industry sectors such as Healthcare (Therapeutics, Medical Devices, Diagnostics, and Digital Health) for ~50% and Technology (Software/SaaS, Fintech/Blockchain, Big Data Analytics & AI, Hardware, Optoelectronics, Other Technology) for ~50%.

Intended retail investor

The Fund is aimed at professional private and institutional investors, with a long-term investment horizon and which are able to financially cope with a total loss of the invested capital, if necessary. Within the investment period of the Fund, 4 new investments per annum are planned for funding. The fund has been established for a term of 10 years from the date of the last Closing with the option to twice extend the term for an additional 1 year. The Fund in question is an investment for investors with extended knowledge and/or experience with financial products. The potential investor could bear a financial loss and does not give any importance to capital protection.

Maturity date: April 19, 2030

Please visit our website (<http://www.alterdomus.com/services/management-company/downloads>) for further information

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of VI Partners Swiss Innovation Fund to pay you. This product does not include any protection from future market performance, so you could lose some or all of your investment. The Fund is a closed-ended type and Investors are not entitled to request the redemption or repurchase of their interests.

Performance Scenarios

Investment 10 000 SFr. Scenarios		1 Year	5 Years	10 Years
Stress Scenario	What you might get back after costs (Fr.)	<i>n.a.</i>	<i>n.a.</i>	885.41 SFr.
	Average return each year (%)	<i>n.a.</i>	<i>n.a.</i>	-21.53 %
Unfavourable Scenario	What you might get back after costs (Fr.)	<i>n.a.</i>	<i>n.a.</i>	9 616.18 SFr.
	Average return each year (%)	<i>n.a.</i>	<i>n.a.</i>	-0.39 %
Moderate Scenario	What you might get back after costs (Fr.)	<i>n.a.</i>	<i>n.a.</i>	39 372.97 SFr.
	Average return each year (%)	<i>n.a.</i>	<i>n.a.</i>	14.69 %
Favourable Scenario	What you might get back after costs (Fr.)	<i>n.a.</i>	<i>n.a.</i>	85 471.74 SFr.
	Average return each year (%)	<i>n.a.</i>	<i>n.a.</i>	23.93 %

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest 10 000 SFr. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how soon exit proceeds can be distributed. This product cannot be cashed in earlier than its term and distributions will only be made in the discretion of the Fund once exit proceeds from portfolio companies are available.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the Fund is unable to pay out?

You are exposed to the risk that the Fund might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself. The figures assume you invest 10 000 SFr. The figures are estimates and may change in the future.

Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Investment 10 000 SFr. Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs (SFr.)	<i>n.a.</i>	<i>n.a.</i>	2 334.91 SFr.
Impact on return (RIY) per year (%)	<i>n.a.</i>	<i>n.a.</i>	1.98%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year (%)			
One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us of buying and selling underlying investments for the product.
	Other ongoing costs	1.98%	The impact of the costs that we take each year for managing your investments as fund management costs and management fee. The latter is related to the size of the Commitments. Starting from an annual fee of 2.00%, the management fee will annually decrease by 0.15% to reach 1.10% at the 10 th year.
Incidental costs	Performance fees	0.00%	The impact of the performance fee is included in the Carried Interests.
	Carried interests	0.00%	The carried interest amounts to 20% to be distributed above an 8% IRR hurdle rate with a 100% catch-up. It is not expected that carried interests will be paid within the first 5 years of the life of the Fund.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

The term of the Fund will end on the tenth anniversary of Final Closing, with an option on the part of the General Partner following consultation of the Advisory Committee, to extend the term of the Fund twice for an additional one-year period. The Fund is of the closed-ended type and launched with a limited duration. Consequently, Investors are not entitled to request the redemption or repurchase of their Interests.

How can I complain?

Complains can be submitted directly to the management company Alter Domus Management Company S.A. at <http://www.alterdomus.com/services/management-company/management-company-policies>.

We will further process your request and provide you with feedback as soon as possible.

Other relevant information

Please see <http://www.alterdomus.com/services/management-company/downloads> for further details and all documentation related to this investment company

Publication Date: April 2020